



ANCHUN INTERNATIONAL HOLDINGS LTD.
(Company No. 200920277C)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

MINUTES OF ANNUAL GENERAL MEETING (“AGM” or “MEETING”) OF THE COMPANY HELD AT M HOTEL, M HOTEL (CANTONMENT ROOM, LOWER LOBBY), 81 ANSON ROAD, SINGAPORE 079908 ON THURSDAY, 23 APRIL 2026 AT 9:30 A.M.

- Present** : 1) Mr. Zheng Zhi Zhong (*Executive Director and Chief Executive Officer*)
2) Ms. Dai Feng Yu (*Executive Director*)
3) Mr. San Meng Chee (*Independent Director*)
4) Mr. Tan Wei Shyan (*Independent Director*)
5) Professor He Ming Yang (*Independent Director*)
- Absent with apologies** : 1) Ms. Xie Ming (*Non-Independent and Non-Executive Chairman*)
2) Mr. Xie Ding Zhong (*Non-Independent and Non-Executive Director*)
3) Mr. Wang He Ming (*Independent Director*)
- In attendance** : As set out in the attendance records maintained by the Company
- Shareholders present in person or by proxy** : As set out in the attendance records maintained by the Company

INTRODUCTION

The Chairman of the Meeting, Mr. Tan Wei Shyan (“**Mr. Tan**” or the “**Chairman**”) informed the shareholders that the Non-Executive Chairman, Ms. Xie Ming was unable to attend this AGM in person and had requested him to chair the Meeting in her absence.

The Chairman welcomed all shareholders for attending the AGM and introduced the Board of Directors, Company Secretary, Chief Financial Officer, Financial Controller and External Auditors that were present at the Meeting.

QUORUM

With the requisite quorum present for this Meeting, the Chairman called the Meeting to order at 9:30 a.m.

NOTICE OF MEETING

The Notice of Meeting having been circulated within the prescribed period was taken as read.



PROCEEDINGS AND VOTING PROCEDURES

The Chairman informed that all resolutions tabled at the Meeting shall be decided by poll pursuant to Rule 730A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Listing Manual**").

The Chairman also informed that the Company has appointed Messrs. Boardroom Corporate & Advisory Services Pte. Ltd. to be the Polling Agent and Messrs. Reliance 3P Advisory Pte. Ltd. as Independent Scrutineer to conduct the poll voting for this AGM.

The Chairman proceeded with the business of the Meeting.

AS ORDINARY BUSINESS: -

1) **RESOLUTION 1: ADOPTION OF THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 TOGETHER WITH THE AUDITORS' REPORT THEREON**

1.1 The Chairman informed the Meeting that the Resolution 1 was relating to the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2025 together with Auditors' Report, which was formed part of the Annual Report 2025, and it has been circulated to the shareholders within the prescribed period prior to this Meeting.

1.2 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditors' Report thereon be and are hereby approved and adopted."

2) **RESOLUTION 2: DECLARATION OF ONE-TIER TAX EXEMPT FINAL DIVIDEND OF RENMINBI TWELVE CENTS (RMB0.12) PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

2.1 The Chairman informed the Meeting that Resolution 2 was relating to the declaration of one-tier tax exempt final dividend of Renminbi Twelve Cents (RMB0.12) per ordinary share for the financial year ended 31 December 2025.

2.2 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that the declaration of one-tier tax exempt final dividend of Renminbi Twelve Cents (RMB0.12) per ordinary share for the financial year ended 31 December 2025 be hereby approved."



3) RESOLUTION 3: RE-ELECTION OF ZHENG ZHI ZHONG AS DIRECTOR

3.1 The Chairman informed the Meeting that Resolution 3 was to re-elect Mr. Zheng Zhi Zhong, who was retiring by rotation in accordance with Article 89 of the Constitution of the Company.

3.2 It was noted that Mr. Zheng Zhi Zhong, being eligible, had offered himself for re-election. Upon re-election, Mr. Zheng Zhi Zhong continues to serve as the Executive Director and Chief Executive Officer of the Company.

3.3 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that Mr. Zheng Zhi Zhong who retired pursuant to Article 89 of the Constitution of the Company, be hereby re-elected as Director of the Company."

4) RESOLUTION 4: RE-ELECTION OF DAI FENG YU AS DIRECTOR

4.1 The Chairman informed the Meeting that Resolution 4 was to re-elect Ms. Dai Feng Yu, who was retiring by rotation in accordance with Article 89 of the Constitution of the Company.

4.2 It was also noted that Ms. Dai Feng Yu, being eligible, had offered himself for re-election. Upon re-election, Ms. Dai Feng Yu continues to serve as Executive Director of the Company.

4.3 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that Ms. Dai Feng Yu who retired pursuant to Article 89 of the Constitution of the Company, be hereby re-elected as Director of the Company."

5) RESOLUTION 5: RE-ELECTION OF HE MING YANG AS DIRECTOR

5.1 The Chairman informed the Meeting that Resolution 5 was to re-elect Professor He Ming Yang, who was retiring by rotation in accordance with Article 89 of the Constitution of the Company.

5.2 It was also noted that Professor He Ming Yang, being eligible, had offered himself for re-election. Upon re-election, Professor He Ming Yang continues to serve as Independent Director of the Company and remain as Chairman of Nominating Committee and member of Remuneration Committee.

5.3 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that Professor He Ming Yang who retired pursuant to Article 89 of the Constitution of the Company, be hereby re-elected as Director of the Company."



6) RESOLUTION 6: PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026

6.1 The Chairman informed the Meeting that the next item of the agenda was to approve the payment of Directors' fees of up to S\$334,000 for the financial year ending 31 December 2026.

6.2 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that the Directors' fees of up to S\$334,000 for the financial year ending 31 December 2026 be and are hereby approved."

7) RESOLUTION 7: RE-APPOINTMENT OF MESSRS ERNST & YOUNG LLP AS AUDITORS OF THE COMPANY AND AUTHORITY TO DIRECTORS TO FIX THEIR REMUNERATION

7.1 The Chairman informed the Meeting that the Resolution 7 was relating to the re-appointment of Messrs Ernst & Young LLP as auditors of the Company and to authorise the Directors of the Company to fix their remuneration. Messrs Ernst & Young LLP has also expressed their willingness to accept re-appointment.

7.2 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"RESOLVED that Messrs Ernst & Young LLP be and are hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the Directors."

AS SPECIAL BUSINESS: -

The Meeting noted that the Company had not received notice of any additional Ordinary Business to be transacted at this Annual General Meeting. Accordingly, the Chairman proceeded to address the items of Special Business as set out in the agenda and each item of Special Business was to be proposed as Ordinary Resolution.

8) ORDINARY RESOLUTION 8: SHARE ISSUE MANDATE

8.1 The Chairman informed the Meeting that the Ordinary Resolution 8 was to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual, the details of which were set out in the text of the item 7.1 in the Notice of Meeting.

8.2 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"ORDINARY RESOLUTION: SHARE ISSUE MANDATE

That pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**") and Rule 806 of the Listing Manual of the Singapore



Exchange Securities Trading Limited ("**SGX-ST**"), authority be and is hereby given to the Directors of the Company to:

- (a) (i) allot and issue new ordinary shares in the capital of the Company (the "**Shares**"), whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued during the continuance of such authority or thereafter, including but not limited to the creation and issue (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may, in their absolute discretion, deem fit; and

- (b) issue Shares in pursuance of any Instrument made or granted by the Board while such authority was in force (notwithstanding that such issue of the Shares pursuant to the Instruments may occur after the expiration of the authority contained in this Resolution),

provided that: -

- (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below) of which the aggregate number of Shares to be issued other than on a *pro rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
 - (a) new Shares arising from the conversion or exercise of any convertible securities;
 - (b) new Shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with the Listing Manual of the SGX-ST; and



- (c) any subsequent bonus issue, consolidation or subdivision of the Shares;
provided such adjustment in sub-paragraphs (2) (a) and (b) above are only to be made in respect of new Shares arising from the convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the Listing Manual of the SGX-ST for the time being in force (in each case, unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and otherwise, and the Constitution of the Company for the time being; and
- (4) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

9) ORDINARY RESOLUTION 9: RENEWAL OF THE SHARE PURCHASE MANDATE

- 9.1 The Chairman informed the Meeting that the last agenda relating to the Ordinary Resolution 9 was to seek shareholders' approval for the renewal of the Share Purchase Mandate, and the details of which were set out in the text of the item 7.2 in the Notice of Meeting.
- 9.4 As there were no questions raised during the AGM, it was proposed that the following resolution be put to vote by poll: -

"ORDINARY RESOLUTION: RENEWAL OF SHARE PURCHASE MANDATE

That:

- (a) for the purposes of the Listing Manual of the SGX-ST and the Companies Act, the Directors of the Company be and are hereby authorised to exercise of all the powers of the Company to purchase or acquire its issued and fully paid-up Shares of the Company at such price(s) as may be determined by the Directors or a committee of Directors that may be constituted for the purposes of effecting purchases or acquisitions of Shares by the Company from time to time up to the Maximum Price (as defined below), whether by way of:
 - (i) an on-market purchase ("**Market Purchase**") transacted through the SGX-ST's trading system or on another stock exchange on which the Shares are listed, the SGX-ST through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
 - (ii) an off-market purchase ("**Off-Market Purchase**") effected otherwise than on the SGX-ST in accordance with an equal access scheme(s), as may be determined or formulated by the Directors as they may



consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws and regulations, including the Companies Act and the Listing Manual of the SGX-ST as may for the time being, be applicable, be and is hereby authorised and approved generally and unconditionally, ("**Share Purchase Mandate**");

- (b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Purchase Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;
- (c) the Share Purchase Mandate shall, unless varied or revoked by the Company in general meeting, continue in force during the "**Relevant Period**", which is the period commencing from the passing of this Resolution and expiring on the earliest of:
 - (i) the conclusion of the next AGM of the Company or the date by which such AGM is required by law to be held;
 - (ii) the date on which the purchases or acquisitions of Shares by the Company pursuant to the Share Purchase Mandate are carried out to the full extent mandated; or
 - (iii) the date on which the authority contained in the Share Purchase Mandate is varied or revoked by ordinary resolution of the Company in general meeting;
- (d) in this Resolution: -

"**Average Closing Price**" means the average of the Closing Market Prices of the Shares over the last five (5) Market Days on which the Shares are transacted on the SGX-ST immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs during the relevant five-day period and the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase;

"**Closing Market Price**" means the last dealt price for a Share transacted through the SGX-ST's Central Limit Order Book trading system as shown in any publication of the SGX-ST or other sources;

"**date of the making of the offer**" means the date on which the Company makes an offer for the purchase or acquisition of Shares from holders of Shares, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Market Day**" means a day on which the SGX-ST is open for trading in securities;



“**Maximum Limit**” means the number of Shares representing ten per cent. (10%) of the total number of issued Shares as at the date of the passing of this Resolution (excluding any Shares which are held as treasury shares and subsidiary holdings as at that date) unless the Company has effected a cancellation of Shares pursuant to a reduction of its issued share capital, in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the total number of Shares of the Company shall be taken to be the total number of Shares as so altered; and

“**Maximum Price**” in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax, stamp duties, clearance fees and other related expenses) to be paid for the Shares as determined by the Directors, which shall not exceed (i) in the case of a Market Purchase of a Share, one hundred and five per cent. (105%) of the Average Closing Price of the Shares; and (ii) in the case of an Off-Market Purchase of a Share, one hundred and twenty per cent. (120%) of the Average Closing Price of the Shares, in each case, excluding related expenses of the purchase or acquisition;

- (e) the Directors and each of them be authorised, empowered to complete and do and execute all such things and acts as they or he may think necessary or expedient to give effect to this Resolution (including without limitation, to execute all such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they or he shall think fit in the interests of the Company.

POLL VOTING

The Chairman informed the Meeting that all the resolutions tabled at this Meeting had been introduced and explained. The Scrutineers was invited to brief the Shareholders on the poll voting procedure at the Meeting.

After briefing on the polling procedure by the Scrutineers, the shareholders were asked to cast their votes and submit their poll voting papers accordingly. The Meeting was adjourned at 9:45 a.m. for poll tabulation process.

Upon receipt of the Scrutineers’ report, the Meeting was reconvened. Based on the results of the poll as certified by the Scrutineers, the Chairman declared the outcome of each resolution as follows:

Resolution 1	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted “FOR”	27,715,600	100.00
Number of votes casted “AGAINST”	0	0.00
Total number of votes casted	<u>27,715,600</u>	<u>100.00</u>

Based on the results, the Chairman declared that Resolution 1 was carried.



Resolution 2	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,715,600	100.00
Number of votes casted "AGAINST"	0	0.00
Total number of votes casted	<u>27,715,600</u>	<u>100.00</u>

Based on the results, the Chairman declared that Resolution 2 was carried.

Resolution 3	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,715,600	100.00
Number of votes casted "AGAINST"	0	0.00
Total number of votes casted	<u>27,715,600</u>	<u>100.00</u>

Based on the results, the Chairman declared that Resolution 3 was carried.

Resolution 4	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	25,254,200	91.1191
Number of votes casted "AGAINST"	2,461,400	8.8809
Total number of votes casted	<u>27,715,600</u>	<u>100.0000</u>

Based on the results, the Chairman declared that Resolution 4 was carried.

Resolution 5	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,715,600	100.00
Number of votes casted "AGAINST"	0	0.00
Total number of votes casted	<u>27,715,600</u>	<u>100.00</u>

Based on the results, the Chairman declared that Resolution 5 was carried.

Resolution 6	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,715,600	100.00
Number of votes casted "AGAINST"	0	0.00
Total number of votes casted	<u>27,715,600</u>	<u>100.00</u>

Based on the results, the Chairman declared that Resolution 6 was carried.

Resolution 7	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,677,520	99.8626
Number of votes casted "AGAINST"	38,080	0.1374
Total number of votes casted	<u>27,715,600</u>	<u>100.0000</u>

Based on the results, the Chairman declared that Resolution 7 was carried.



Resolution 8	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,715,400	99.9993
Number of votes casted "AGAINST"	200	0.0007
Total number of votes casted	<u>27,715,600</u>	<u>100.00000</u>

Based on the results, the Chairman declared that Resolution 8 was carried.

Resolution 9	<u>Number of Shares</u>	<u>Percentage (%)</u>
Number of votes casted "FOR"	27,715,400	99.9993
Number of votes casted "AGAINST"	200	0.0007
Total number of votes casted	<u>27,715,600</u>	<u>100.00000</u>

Based on the results, the Chairman declared that Resolution 9 was carried.

CONCLUSION

There being no further business, the Chairman thanked Shareholders for their participation in the Company's AGM and declared the AGM closed.

CONFIRMED:

TAN WEI SHYAN
Chairman of the Meeting